

Anna Toldrà Simats

CURRICULUM VITAE

January 2022

CONTACT INFORMATION

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Personal website : <http://sites.google.com/site/annatoldrasimats/>

CURRENT POSITION

September 1st, 2018 to present Associate Professor of Finance, Department of Business Administration, Universidad Carlos III de Madrid.

PAST ACADEMIC POSITIONS

- 2011 – 2018 Assistant Professor of Finance, Department of Business Administration, Universidad Carlos III de Madrid, Spain.
- 2008 – 2011 Lecturer of Finance. J. L. Kellogg School of Management, Northwestern University, Chicago.
- 2007 – 2008 Research Scholar. Chicago Booth School of Business, University of Chicago, Chicago.
- 2006 – 2007 Research Scholar. J. L. Kellogg School of Management, Northwestern University, Chicago.
- 2005 – 2006 Teaching Assistant, Université de Bordeaux, France.
- 2002 – 2005 Teaching Assistant, Toulouse School of Economics, France.
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SHORT-TERM VISITS

- July & August 2017 J. L. Kellogg School of Management, Northwestern University, Chicago. Hosted by: Prof. Paola Sapienza and Prof. Luigi Zingales.
- May to August 2011 UBC Sauder School of Business, University of British Columbia, Vancouver. Hosted by: Prof. Thomas Hellmann.
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EDUCATION

2006 PhD in Economics - Toulouse School of Economics, France.

2001 Master (M.Sc.) in Finance, Toulouse School of Economics, France.

2000 BA in Economics, Universitat Autònoma de Barcelona, Spain.

RESEARCH INTERESTS

Empirical Corporate Finance, Innovation, Venture Capital, Financial Intermediation, Financial Innovation.

PUBLICATIONS

[1] [Firms' innovation strategy under the shadow of analyst coverage](#). (with Bing Guo and David Pérez-Castrillo)

Journal of Financial Economics (2019), vol. 131 (2), pp. 456-483.

Citations (google scholar): 49

[2] [The strategic behavior of firms with debt](#). (with Jérôme Reboul)

Journal of Financial and Quantitative Analysis (2016), vol. 51(5), pp. 1611-1636.

Citations (google scholar): 3

[3] [Understanding trust](#). (with Paola Sapienza and Luigi Zingales)

The Economic Journal (2013), vol. 123 (573), pp. 1313-1332.

Citations (google scholar): 561

WORKING PAPERS

[1] "The real effects of bank branch closings and restructurings" (with Alfredo Martín-Oliver and Sergio Vicente)

[2] "Does institutional ownership composition matter for corporate innovation?" (with B. Guo, Dennis C. Hutschenreiter, and D. Pérez-Castrillo)

[3] Venture Capital Syndication and Firm Entry: Theory and Evidence.

BOOK

Cambio tecnológico, reestructuración bancaria y acceso a financiación de las PyMEs. Cuaderno de Investigación SANFI, 25/2019. Ed. Universidad de Cantabria, *Colección Difunde* #246, 2019. ISBN 978-84-8102-911-6.

INVITED SEMINAR PRESENTATIONS

- 2020 Banco de España
2018 Universidad Complutense de Madrid

CONFERENCE PRESENTATIONS AND DISCUSSIONS

- 2021 Barcelona GSE Summer Forum, Economics of Science and Innovation.
2021 Foro de Finanzas, España.
2020 Simposio de Análisis Económico, Spain (online).
2019 Madbar workshop Barcelona (discussion)
2017 Madbar workshop Barcelona (discussion)
2017 10th Annual Searle Center/USPTO Conference on Innovation Economics, Chicago.
2017 Barcelona GSE Summer Forum, Economics of Science and Innovation.
2015 Barcelona GSE Summer Forum, Economics of Science and Innovation.
2014 Foro de Finanzas, Zaragoza, España.
2013 Midwest Finance Association, Chicago.
2011 ASSA Meeting, Denver
2010 Spanish Economic Association Symposium, Madrid.
2009 Midwest Economic Association, Chicago.
2008 LACEA-LAMES, Rio de Janeiro
2008 International Atlantic Economic Society, Montreal
2008 European Economic Association (EEA), Milan
2008 Midwest Economics Association (MEA), Chicago
2007 Latin American meeting of the Econometric Society (LACEA-LAMES), Bogota
2007 Economic Science Association World Meeting (ESA), Rome
2005 Association of Southern European Economic Theorists (ASSET), Crete
2005 Association Française de Sciences Economiques (AFSE), Paris
2005 European Economic Association (EEA), Amsterdam
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RESEARCH PROJECTS

- 2019 – 2021 “Leading Innovation on Crowdfunding and Social Network Services Platforms: Information Processing via Analytical Modelling, Computational Tools, and Experiments”. Financed by Comunidad de Madrid (Proyectos Interdisciplinares). PI: Hyun Jung Lee and Bing Guo.
- 2018 – 2019 “Soft information, bank closures and impact on the financing of SME’s”. Financed by the UCEIF Foundation. PI: Alfredo Martin. (Amount: 12.000€, 3 researchers).
- 2018 – 2019 “Soft information, bank closures and impact on the financing of SME’s”. Financed by the Bank of Spain, Programme of Excellence in Education and Research. PI: Alfredo Martin. (Amount: 25.000€, 3 researchers).
- 2016 – 2017 "WRDS-UC3M. Infraestructura de proceso de datos a gran escala". Financed by Ministerio de Economía y Competitividad (UNC315-EE-3636). PI: Josep A. Tribó (Amount : 176.389€, 12 researchers).
- 2016 – 2017 "Las redes de empresas e innovaciones sociales". Financed by Ministerio de Economía y Competitividad (ECO2015-68715-R). PI: Josep A. Tribó (Amount : 26.800€, 5 researchers).

- 2016 – 2018 "Nuevas formas de financiación de la innovación" (S2015/HUM-3353 EARLYFIN-CM) financed by Comunidad Autónoma de Madrid. PI: Josep A. Tribó. (Amount: 193.200€, 12 researchers).
- 2015 – 2017 "What drives innovation? The role of regulation of capital and banking markets". PI: Anna Toldrà. Fundación Ramón Areces, Spain. (Amount: 36.000€, 3 researchers).
- 2013 – 2015 "La Complementariedad entre los mecanismos de gobierno corporativo de la empresa y su efecto en las decisiones de información, financiación e inversión" (ECO2012-36559) Ministerio de Ciencia e Innovación. PI: Josep A. Tribó. (Amount: 64.935€, 8 researchers).
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SCHOLARSHIPS

- 2005 Teaching and Research Scholarship, Université de Bordeaux, France.
- 2002 Teaching and Research Scholarship, Toulouse School of Economics, France.
- 2001 Research (PhD) grant from "La Caixa".
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REFEREEING ACTIVITY

American Economic Review, Journal of Industrial Economics, Journal of Economic Behavior and Organization, The Economic Journal, Journal of Financial Economics, Management Science, Journal of the European Economic Association, Quarterly Journal of Economics, Journal of Industrial Organization, Journal of the Spanish Economic Association, Journal of Money Credit and Banking, Journal of Financial Stability, Review of Economics and Statistics, Review of Finance, Journal of Law and Economics.

TEACHING

At Universidad Carlos III de Madrid:

- Academic year 2017 – 2018
 - Advanced Empirical Methods in Finance (PhD, 2nd year)
 - Corporate Finance I (PhD, 1st year)
 - Advanced Corporate Finance (Master in Finance)
 - Financial Management – G70M (Undergraduate, 3rd year)
 - Financial Management – G71R (Undergraduate, 3rd year)

- Academic year 2016 – 2017
 - Corporate Finance I (PhD, 1st year)
 - Advanced Corporate Finance (Master in Finance)
 - Financial Management – G70M (Undergraduate, 3rd year)
 - Financial Management – G72M (Undergraduate, 3rd year)
 - Financial Management – G72R (Undergraduate, 3rd year)
 - Financial Management – G73R (Undergraduate, 3rd year)

- Academic year 2015 – 2016
 - Corporate Finance I (PhD, 1st year)
 - Innovation and Entrepreneurship (Master in Management)
- Academic year 2014 – 2015
 - Corporate Finance I (PhD, 1st year)
 - Advanced Corporate Finance (Master in Finance)
 - Innovation and Entrepreneurship (Master in Management)
 - Financial Management – G70M (Undergraduate, 3rd year)
 - Financial Management – G72M (Undergraduate, 3rd year)
 - Financial Management – G70R (Undergraduate, 3rd year)
 - Financial Management – G71R (Undergraduate, 3rd year)
- Academic year 2013 – 2014
 - Corporate Finance I (PhD, 1st year)
 - Advanced Corporate Finance (Master in Finance)
 - Innovation and Entrepreneurship (Master in Management)
 - Financial Management – G70M (Undergraduate, 3rd year)
 - Financial Management – G75M (Undergraduate, 3rd year)
 - Financial Management – G70R (Undergraduate, 3rd year)
 - Financial Management – G71R (Undergraduate, 3rd year)
- Academic year 2012 – 2013
 - Advanced Corporate Finance (Master in Finance)
 - Innovation and Entrepreneurship (Master in Management)
 - Financial Management – G70M (Undergraduate, 3rd year)
 - Financial Management – G82R (Undergraduate, 3rd year)
- Academic year 2011 – 2012
 - Advanced Corporate Finance (Master in Finance)
 - Innovation and Entrepreneurship (Master in Management)
 - Corporate Governance and Social Responsibility – G20 (Undergraduate, 4th year)
 - Corporate Governance and Social Responsibility – G21 (Undergraduate, 4th year)
 - Corporate Governance and Social Responsibility – G22 (Undergraduate, 4th year)
 - Corporate Governance and Social Responsibility – G23 (Undergraduate, 4th year)

At Kellogg School of Management, Northwestern University:

- Academic year 2010 – 2011
 - Venture Capital and Private Equity Investing (MBA, 2nd year) – Teaching assistant for Prof. Joshua Rauh
- Academic year 2009 – 2010

- Venture Capital and Private Equity Investing (MBA, 2nd year)
- Academic year 2008 – 2009
 - Venture Capital and Private Equity Investing (MBA, 2nd year)
- Academic year 2007 – 2008
 - Empirical Corporate Finance (PhD, 2nd year) – Teaching assistant for Prof. Paola Sapienza
- Academic year 2006 – 2007
 - Turbo Finance (MBA) – Teaching assistant for Prof. Jose Liberti
 - Finance II – Teaching assistant for Prof. Andrea Eisfeld & David Matsa

At Chicago Booth School of Business, University of Chicago:

- Academic year 2007 – 2008 & 2008 – 2009:
 - Entrepreneurial Finance and Private Equity (MBA) – Teaching assistant for Prof. Luigi Zingales

At Toulouse School of Economics:

- Before 2007:
 - TA of Industrial Organization (undergraduate, 3rd year)
 - TA of Mathematics (undergraduate, 1st year)
 - TA of Econometrics (undergraduate, 3rd year)
 - TA of Microeconomics (undergraduate, 1st year)
 - TA of Macroeconomics (undergraduate, 2nd year)

Other:

- 2004 and 2005 Invited Professor to teach Macroeconomics, University of Chongqing, China.

ADMINISTRATIVE SERVICE TO THE UNIVERSITY

2020 – present	Deputy Director of MBA program
2020 – present	Deputy Director of Master of Research – Master in Business and Finance
2020 – present	Deputy Director of Business Department – Infrastructures.
2020 – present	Coordinator of the subject of Financial Management (3 rd year – ADE)
2018 – present	Coordinator of the subject of Corporate Governance and Social Responsibility (4 th year – FICO)
2018 – present	Coordinator various subjects: Corporate Finance (PhD – 1 st year), Advanced Corporate Finance (Master in Finance), Financial Economics (MBA), Corporate Finance (MBA).
2013 – present	Coordinator of last year students' projects (TFG's) in the area of Finance.
2011 – 2020	Erasmus Program Coordinator.